Attachment 1:

**Measures for Risk Management of Dalian Commodity Exchange**

**(Amendment)**

1. Position limit requirements shall be applied to the Non-Futures Company Members, the OSNBPs and the clients as follows:

During the general months in which the futures contract of a certain product other than the iron ore, egg, ethylene glycol and live hog is listed to trade (from the listing of the contract to the fourteenth trading day of the month immediately preceding the delivery month), in case the quantity of the unilateral open interest exceeds a certain amount, the amount of the position limit shall be determined as per a certain percentage of the quantity of the unilateral positions held by the Non-Futures Company Member, the OSNBP and the client; and in case the quantity of unilateral open interest is less than or equal to the foresaid amount, the amount of the position limit of the contract shall be determined as per an absolute quantity of the positions held by the Non-Futures Company Member, the OSNBP and the client. During the period from the fifteenth trading day of the month immediately preceding the delivery month to the delivery month, the amount of the position limit shall be determined as per an absolute quantity of the positions held by the Non-Futures Company Member, the OSNBP and the client. With respect to the iron ore, egg and live hog futures contracts, the amount of the position limit shall be determined as per an absolute quantity of the positions held by the Non-Futures Company Member, the OSNBP and the client. With respect to the ethylene glycol, the amount of the position limit of the Non-Futures Company Member, the OSNBP and the client shall be determined as per the unilateral position of the contract during the period from the listing of the contract to the last trading day of the month immediately preceding the delivery month; and be determined as per an absolute quantity of the positions during the delivery month.

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1. Position limits of futures contracts of each product shall be as follows:
2. products other than the iron ore, egg, live hog and ethylene glycol
3. During the general months of the futures contract of a certain product other than the iron ore, egg, live hog and ethylene glycol (from the listing of the contract to the fourteenth trading day of the month immediately preceding the delivery month), the position limit applicable to the Non-Futures Company Member, the OSNBP and the client shall be as follows:

(Unit: Lot)

|  |  |  |  |
| --- | --- | --- | --- |
| **Product** | **Unilateral Open Interest of Contract** | **Non-Futures Company Member****/OSNBP** | **Client** |
| …… | …… | …… | …… |
| Iron ore | Unilateral open interest ≤400,000 | 40,000 | 40,000 |
| Unilateral open interest ＞400,000 | Unilateral open interest ×10% | Unilateral open interest ×10% |
| …… | …… | …… | …… |

1. During the period from the fifteenth trading day of the month immediately preceding the delivery month to the delivery month, the position limit applicable to the Non-Futures Company Member, the OSNBP and the client for any product other than the iron ore, egg, live hog and ethylene glycol is shown in the table below, and the position limit applicable to the individual client during the delivery month shall be zero (0):

(Unit: Lot)

|  |  |  |  |
| --- | --- | --- | --- |
| **Product** | **Period** | **Non-Futures Company Member****/OSNBP** | **Client** |
| …… | …… | …… | …… |
| Iron ore | As from the fifteenth trading day of the month immediately preceding the delivery month | 6,000 | 6,000 |
| Delivery month | 2,000 | 2,000 |
| …… | …… | …… | …… |

1. Iron ore, eEgg and live hog

The position limit applicable to the iron ore, egg and live hog futures contracts of the Non-Futures Company Member, the OSNBP and the client is shown in the table below, and the position limit applicable to the individual client during the delivery month shall be zero (0):

(Unit: Lot)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Product** | **Contract month** | **Trading Period** | **Non-Futures Company Member/OSNBP** | **Client** |
| Iron ore | Contracts of all months | As from the listing of the contract | 15,000 | 15,000 |
| As from the first trading day of the month immediately preceding the delivery month | 10,000 | 10,000 |
| As from the tenth trading day of the month immediately preceding the delivery month | 6,000 | 6,000 |
| Delivery month | 2,000 | 2,000 |
| Egg | Contracts of all months | As from the listing of the contract | 1,200 | 1,200 |
| As from the first trading day of the month immediately preceding the delivery month | 400 | 400 |
| As from the tenth trading day of the month immediately preceding the delivery month | 120 | 120 |
| Delivery month | 20 | 20 |
| Live hog | Non-July Contracts | As from the listing of the contract | 500 | 500 |
| As from the first trading day of the month immediately preceding the delivery month | 125 | 125 |
| As from the tenth trading day of the month immediately preceding the delivery month | 30 | 30 |
| Delivery month | 10 | 10 |
| July Contracts | As from the listing of the contract | 200 | 200 |
| As from the first trading day of the month immediately preceding the delivery month | 50 | 50 |
| As from the tenth trading day of the month immediately preceding the delivery month | 10 | 10 |
| Delivery month | 5 | 5 |

1. Ethylene glycol

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*Note: Contents newly added are in shade; contents deleted are marked with double strikethrough; clauses unchanged are represented by ellipsis.*

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