Attachment 3:

**Comparison Table of the Amendments to the Relevant Rules**

1. **Comparison Table of the Amendments to the Measures for Trading Management of Dalian Commodity Exchange**

(Contents newly added are in shade; contents deleted are marked with double strikethrough; and clauses unchanged are represented by ellipsis.)

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| **Original Articles** | **Amended Articles** |
| Article 35 The Exchange shall timely release the following information related to the trading:1. *Opening Price*. In respect of a certain futures contract, the opening price means the trade price generated from the call auction within five (5) minutes prior to the market-opening. In case no trade price is generated from the call auction, the first trade price after the market opens shall be the opening price. The first trade price shall be determined pursuant to Article 45, and then the current price shall be the closing price of the immediately previous trading day, and the current price of the newly listed contract shall be the listing price;

…… | Article 35 The Exchange shall timely release the following information related to the trading:1. *Opening Price*. In respect of a certain futures contract, the opening price means the trade price generated from the call auction within five (5) minutes prior to the market-opening. In case no trade price is generated from the opening call auction, the first trade price after the market opens shall be the opening price. The first trade price shall be determined pursuant to Article 43 or 45 of the Measures, and then the current price shall be the closing price of the immediately previous trading day, and the current price of the newly listed contract shall be the listing price;

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| Article 40 With respect to any product which can be traded during the night trading period, its opening call auction shall be conducted within the first five (5) minutes prior to the opening of the night trading period, and the day trading period for such product shall have no call auction. With respect to any product to which the night trading does not apply, its opening call auction shall be conducted within the first five (5) minutes prior to the opening of the day trading period, of which the first four (4) minutes of the call auction shall be the time of declaration of the buy and sell orders, and the last one (1) minute shall be the call auction order-matching time. | Article 40 With respect to any product which can be traded during the night trading period, its opening call auction shall be conducted within the first five (5) minutes prior to the opening of the night trading period, and the day trading period for such product shall have no call auction its day trading call auction shall be conducted within the first five (5) minutes prior to the opening of the first session of the day trading. With respect to any product which can be traded during the night trading period, on a trading day without any night trading session, the opening call auction shall be conducted within the first five (5) minutes prior to the opening of the day trading period. With respect to any product to which the night trading does not apply, its opening call auction shall be conducted within the first five (5) minutes prior to the opening of the day trading period, of which the first four (4) minutes of the call auction shall be the time of declaration of the buy and sell orders, and the last one (1) minute shall be the call auction order-matching time. |
| Article 41 During the call auction declaration period and the auction trading period after the market opening, the Exchange's computer order-matching system shall accept the declaration for trading orders, the types of which shall be prescribed by the Exchange and released to the market.During the call auction order-matching period and the suspension period of auction trading, the Exchange's computer order-matching system will not accept any declaration for trading orders. | Article 41 During the call auction declaration period and the continuous auction trading period after the market opening, the Exchange's computer order-matching system shall accept the declaration for trading orders, the types of which shall be prescribed by the Exchange and released to the market.During the call auction order-matching period and the suspension period of continuous auction trading, the Exchange's computer order-matching system will not accept any declaration for trading orders.The call auction as mentioned in the Measures refers to the auction method whereby all the buying and selling declaration orders accepted within a prescribed period shall be subject to one-off centralized order-matching while the continuous auction refers to the auction method whereby all the buying and selling declaration orders shall be subject to continuous order-matching one by one. |
| Article 43 The call auction shall be subject to the principle of trading volume maximization, i.e., the price generated during the call auction shall result in the maximum trading volume. All of the buying declarations which are higher than the price generated from the call auction will be concluded; all of the selling declarations which are lower than the price generated from the call auction will be concluded; and in respect of the buying or selling declarations which are equal to the price generated from the call auction, the declared quantity of at least one party will be concluded. In case there is more than one price which satisfies the principle of trading volume maximization, the opening price shall be the price most proximate to the settlement price of the immediately previous trading day, and the opening price of the newly listed contract shall be the price proximate to the listing price. | Article 43 The call auction shall be subject to the principle of trading volume maximization, i.e., the price generated during the call auction shall result in the maximum trading volume. All of the buying declarations which are higher than the price generated from the call auction will be concluded; all of the selling declarations which are lower than the price generated from the call auction will be concluded; and in respect of the buying or selling declarations which are equal to the price generated from the call auction, the declared quantity of at least one party will be concluded. In case When there is more than one price which satisfies the principle of trading volume maximization, and if the last price has been generated, the opening trade price of the call auction shall be the price most proximate to the settlement price of the immediately previous trading day, and last price; if there is no last price, the opening price of the newly listed contract shall be the price proximate to the listing price, and the price of other contracts shall be the price most proximate to the settlement price of the immediately previous trading day. |
| Article 44 The unconcluded declaration forms in the opening call auction shall automatically participate in the auction trading after the market opens. | Article 44 The unconcluded declaration forms orders in the opening call auction shall automatically participate in the subsequent auction trading after the market opens.At the end of the night trading period, the unconcluded trading orders shall automatically participate in the day trading call auction.Untriggered stop orders/stop limit orders and spread orders shall not participate in call auction order-matching. |
| Article 45 The order-matching trade price shall be equal to the middle one of the buying price ("**bp**"), the selling price ("**sp**") and the current price ("**cp**") after the market opens, that is,Where bp≥sp≥cp, the last price = sp;Where bp≥cp≥sp, the last price = cp; orWhere cp≥bp≥sp, the last price = bp. | Article 45 The order-matching trade price in the continuous auction trading shall be equal to the middle one of the buying price ("**bp**"), the selling price ("**sp**") and the current price ("**cp**") after the market opens, that is,Where bp≥sp≥cp, the last price = sp;Where bp≥cp≥sp, the last price = cp; orWhere cp≥bp≥sp, the last price = bp.In case there is no trade order concluded in call auction, the cp of the first trade matched in the continuous auction trading shall be the closing price of the immediately previous trading day; the cp of newly listed contracts shall be the listing price. |

1. **Comparison Table of the Amendments to the Measures for Market Maker Management of Dalian Commodity Exchange**

(Contents deleted are marked with double strikethrough; and clauses unchanged are represented by ellipsis.)

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| **Original Articles** | **Amended Articles** |
| Article 21 Market Makers of futures contracts shall be exempted from the obligations of quotation as prescribed below:1. during the futures contract's opening centralized bidding period, the Market Maker shall be exempted from the obligations of quotation with respect to all the market making contracts;

…… | Article 21 Market Makers of futures contracts shall be exempted from the obligations of quotation as prescribed below:1. during the futures contract's opening call auction, the Market Maker shall be exempted from the obligations of quotation with respect to all the market making contracts;

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| Article 22 Market Makers of option contracts shall be exempted from the obligations of quotation as prescribed below:1. during the option contract's opening centralized bidding period, the Market Maker shall be exempted from the obligations of quotation with respect to all the market making contracts;

…… | Article 22 Market Makers of option contracts shall be exempted from the obligations of quotation as prescribed below:1. during the option contract's opening call auction, the Market Maker shall be exempted from the obligations of quotation with respect to all the market making contracts;

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